

Estimated Capital Expenditures

Capital Expenditures (\$ 000's)	2010	2011	2012	2013	2014
Sustaining Capital	\$ 259,881	\$ 178,020	\$ 100,000	\$ 100,000	\$ 100,000
LaRonde Depth Extension	64,872	-	-	-	-
Pinos Altos - Creston Mascota	51,715	-	-	-	-
Total Project Capital Expenditures	376,468	178,020	100,000	100,000	100,000
Capitalized Commissioning Costs	50,000	-	-	-	-
Capitalized Exploration	36,076	-	-	-	-
Total Capital Expenditures	\$ 462,544	\$ 178,020	\$ 100,000	\$ 100,000	\$ 100,000