

Lapa Operations Forecast

AEM

	2011	2012	2013	2014	2015
Ore milled (000's tonnes)	566	540	539	539	59
Grade:					
Gold (g/tonne)	8.26	8.13	7.46	8.70	7.39
Mill recovery:					
Gold (%)	83%	84%	83%	83%	80%
Payable metal produced:					
Gold (ozs)	124,800	118,700	107,500	125,100	11,200
Mining/Milling Costs (C\$/tonne)	\$118	\$122	\$121	\$116	\$118
Total Cash Costs per ounce	\$518	\$540	\$588	\$484	\$599